



CONFIDENCE PETROLEUM INDIA LTD.

REG OFF: 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate,
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059
Corp. Off: 404, Satyam Apartment, 8 Wardha Road, Nagpur, Maharashtra 440012
Ph. 0712-6606492, Fax-6612083
Email: cs@confidencegroup.co website: www.confidencegroup.co
CIN: L40200MH1994PLC079766

Date : 31/01/2022

To,

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	The Bombay Stock Exchange, Department of Corporate Services 25 th Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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Subject: Outcome of Board Meeting held on 31st January,2022- Approval of Un-Audited Financial Results for The Third Quarter and Nine Months ended on 31st December, 2021

Dear Sir,

The Board of Directors of the Company at their Meeting held today, inter-alia, has considered, approved and taken on record the following:

1. Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Third quarter and Nine month ended on 31st December, 2021 along with Limited Review Report.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we confirm that the Statutory Auditors have given Limited Review Reports with unmodified opinion on the Financial Results of the Company for the Third quarter and Nine month ended on 31st December, 2021.

The above is for your information & record.

Thanking You,
Yours truly,

For Confidence Petroleum India Limited

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PUNAMCHAND
KHARA

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NITIN KHARA
Managing Director
DIN No : 01670977

CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Month Ended 31st December 2021

Rs in Lacs

PARTICULARS		Quarter ended			Nine Months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	37615	37074	23204	95336	47055	77998
II	Other income	84	15	22	178	139	162
III	Total Revenue (I + II)	37699	37089	23226	95514	47194	78160
IV	Expenses:						
	a) consumption of Raw Material	8263	10318	2139	20645	4348	7683
	b) Purchase of stock- in- trade	22599	21462	15494	55304	29612	50462
	C) (Increase)/Decrease in stock in trade and work in progress	(815)	(3172)	(398)	(3024)	436	(741)
	d) Employee benefits expense	1081	1064	774	2969	2167	2981
	e) Finance costs	187	139	185	440	527	690
	f) Depreciation & Amortization expense	1519	1434	1220	4414	3603	5004
	g) Other expenses	1963	1911	1302	5425	3786	5979
	Total expenses	34796	33155	20716	86173	44480	72058
V	Profit before exceptional and tax (III - IV)	2903	3934	2510	9341	2714	6102
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-	-
VII	Profit before tax (V- VI)	2903	3934	2510	9341	2714	6102
VIII	Tax expense:						
	(1) Current tax	809	1231	593	2544	644	1680
	(2) Deferred tax Charges / (Credit)	(83)	(248)	35	(209)	35	(154)
	Total Tax Expenses	726	983	628	2335	679	1525
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	2177	2950	1883	7006	2036	4576
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
XIV	Profit (Loss) for the period (IX + XII+XIII)	2177	2950	1883	7006	2036	4576
	Other comprehensive income net of taxes	-	-	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-	-	-
XV	Paid-up equity share capital (face value ~ 10 per share)	2840	2840	2738	2840	2738	2840
XVI	Other equity						47366
XVII	Earnings per equity share: Face Value Rs.10 each						
	(annualised except for quarters)						
	(1) Basic (Rs.)	0.77	1.04	0.30	2.47	0.74	1.61
	(2) Diluted (Rs.)	0.77	1.04	0.29	2.47	0.72	1.61

CONFIDENCE PETROLEUM INDIA LIMITED
CIN: L40200MH1994PLC079766

Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel,
Andheri East, Mumbai, Maharashtra, 400059

Statement of Consolidated Un-Audited Financial Results for the Quarter and Nine Month Ended 31st December 2021

Rs in Lacs

PARTICULARS	Quarter ended			Nine Months ended		Year ended	
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
I	Revenue from operations	39403	42848	25847	104416	52501	86310
II	Other income	127	15	47	229	247	283
III	Total Revenue (I + II)	39530	42863	25894	104645	52748	86593
IV	Expenses:						
	a) consumption of Raw Material	11086	14060	4379	28903	8418	14782
	b) Purchase of stock- in- trade	21814	22777	15681	55244	29668	50045
	C) (Increase)/Decrease in stock in trade and work in progress	(1956)	(3853)	(670)	(4753)	510	(761)
	d) Employee benefits expense	1285	1168	930	3407	2494	3441
	e) Finance costs	260	211	189	610	620	861
	f) Depreciation & Amortization expense	1695	1544	1290	4806	3756	5219
	g) Other expenses	2274	2534	1509	6739	4371	6701
	Total expenses	36458	38442	23309	94956	49837	80289
V	Profit before exceptional and tax (III - IV)	3073	4421	2585	9690	2911	6303
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-	-
VII	Profit before tax (V- VI)	3073	4421	2585	9690	2911	6303
VIII	Tax expense:						
	(1) Current tax	820	1271	608	2597	659	1711
	(2) Deferred tax Charges / (Credit)	(83)	(166)	37	(205)	35	(152)
	Total Tax Expenses	737	1106	645	2393	694	1559
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	2336	3315	1940	7298	2217	4744
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XIII	Share of profit (loss) of associates and joint ventures accounted for using equity method	22	164	95	222	125	203
XIV	Profit (Loss) for the period (IX + XII+XIII)	2358	3480	2035	7519	2342	4947
	Other comprehensive income net of taxes	-	-	-	-	-	-
	Total Comprehensive Income for the period						
	-Profit or loss, attributable to owners of parent	2303	3344	1999	7427	2302	4907
	-Total profit or loss, attributable to non-controlling interests	55	136	37	92	40	40
XV	Paid-up equity share capital (face value ~ 10 per share)	2840	2840	2738	2840	2738	2840
XVI	Other equity						49451
XVII	Earnings per equity share: Face Value Rs.10 each						
	(annualised except for quarters)						
	(1) Basic (Rs.)	0.81	1.18	0.73	2.62	0.84	1.74
	(2) Diluted (Rs.)	0.81	1.18	0.70	2.62	0.81	1.73

CONFIDENCE PETROLEUM INDIA LIMITED						
SEGMENTWISE REPORT FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2021						
				Rs in Lacs		
CONSOLIDATED						
PARTICULARS	Quarter ended on			Nine Month ended		Year ended on
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED
REVENUE						
- Cylinder Division	6263	15157	5611	26970	11217	17796
- LPG Division	33140	27691	20236	77446	41284	68514
	39403	42848	25847	104416	52501	86310
SEGMENT WISE RESULT						
- Cylinder Division	443	1053	408	1909	532	932
- LPG Division	4457	5108	3608	12967	6508	11169
	4900	6161	4018	14876	7040	12101
a. Less : Depreciation	(1695)	(1544)	(1290)	(4806)	(3756)	(5219)
b. Less : Finance Cost	(260)	(211)	(189)	(610)	(620)	(861)
c. Add : Other Income	127	15	47	229	247	283
Profit Before Tax	3073	4421	2585	9689	2911	6303
Tax expense:						
(1) Current tax	820	1271	608	2598	659	1711
(2) Deferred tax Charges / (Credit)	(83)	(166)	37	(205)	35	(152)
Total Tax Expenses	737	1106	645	2393	694	1559
Profit After Tax	2336	3315	1940	7296	2217	4744
d. Add : Share of Profit and Loss from Associate and Joint Venture	22	164	95	222	125	203
Profit After Tax incl profit from Joint Venture	2358	3480	2036	7520	2342	4947
Segment Asset						
- Cylinder Division	37637	34643	26106	37637	26106	29190
- LPG Division	60164	58984	46150	60164	46150	49700
	97801	93627	72256	97801	72256	78890
Less - Segment Liability						
- Cylinder Division	19710	19135	13045	19710	13045	13126
- LPG Division	15372	15071	9269	15372	9269	10338
	35082	34207	22314	35082	22314	23464

CONFIDENCE PETROLEUM INDIA LIMITED						
SEGMENTWISE REPORT FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2021						
	Rs in Lacs					
STANDALONE						
PARTICULARS	Quarter ended on			Nine Month ended		Year ended on
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED
REVENUE						
- Cylinder Division	3302	11024	3223	17740	6154	9812
- LPG Division	34313	26050	19981	77596	40901	68186
	37615	37074	23204	95336	47055	77998
SEGMENT WISE RESULT						
- Cylinder Division	221	792	302	1268	367	637
- LPG Division	4304	4699	3591	12749	6339	10997
	4525	5492	3893	14017	6706	11634
a. Less : Depreciation	(1519)	(1434)	(1220)	(4414)	(3603)	(5004)
b. Less : Finance Cost	(187)	(139)	(185)	(440)	(527)	(690)
c. Add : Other Income	84	15	22	178	139	162
Profit Before Tax	2903	3934	2510	9341	2715	6102
Tax expense:						
(1) Current tax	809	1231	593	2544	644	1680
(2) Deferred tax Charges / (Credit)	(83)	(248)	35	(209)	35	(154)
Total Tax Expenses	726	983	628	2335	679	1525
Profit After Tax	2177	2950	1883	7006	2036	4576
Segment Asset						
- Cylinder Division	27205	25730	21597	27205	21597	23697
- LPG Division	52127	50608	42478	52127	42478	46610
	79332	76338	64075	79332	64075	70307
Less - Segment Liability						
- Cylinder Division	13485	13220	12221	13485	12221	12235
- LPG Division	7585	7364	6808	7585	6808	6815
	21069	20584	19029	21069	19029	19050

Notes:

1. The above un-audited standalone financial results for the quarter and nine months ended on 31st December, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st January, 2022. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
2. The standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The figures of the quarter ended December 31, 2021 are the balancing figures between Un-audited figures in respect of Nine Month ended December 31,2021 and Half Year ended September 30, 2021. Similarly figures for quarter ended December 31, 2020 are the balancing figures between Un-audited figures in respect of Nine Month ended December 31,2020 and Half Year ended September 30, 2020.
5. The Consolidated Result does not include results of companies where Confidence Petroleum India Ltd is holding a stake of 20% or less.
6. In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter ended on 31st December,2021 is '1'.
7. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
8. Management has been continuously evaluating the possible effects that may result from the Covid-19 pandemic on the operational and financial results of the Company for the quarter and nine months period ended on 31st December,2021. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.
9. The Company has taken part in the preferential allotment of its subsidiary Confidence Futuristic Energetech Ltd. where the Company was allotted 66,00,000 equity shares @120/- each of Confidence Futuristic Energetech Ltd.
10. Notes to Segment Information for the quarter ended 31st December, 2021.
11. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The Cylinder Division includes production and marketing operations of LPG /CNG cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 31/01/2022

For Confidence Petroleum India Limited

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Managing Director

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
CONFIDENCE PETROLEUM INDIA LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **CONFIDENCE PETROLEUM INDIA LIMITED**('the Company') for the quarter ended 31st December, 2021 and year to date from April 01, 2021 to December 31,2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

**For L N J & Associates
Chartered Accountants**


Sumit V Lahoti

Partner

M.N.138908

FRN: 135772W

UDIN : 2138908AA AAB9781

Date:31/01/2022

Place:Nagpur

For Koshal& Associates

Chartered Accountants

**KOSHAL
KRISHANDAS
MAHESHWARI
KoshalMaheshwari**

Proprietor

M.N.043746

FRN: 121233W

UDIN : 22043746AAAAAK8252

Date:31/01/2022

Place:Mumbai

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
CONFIDENCE PETROLEUM INDIA LIMITED

01. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of **CONFIDENCE PETROLEUM INDIA LIMITED** (the Holding Company') and its Subsidiary and Joint Venture (the Company its Subsidiary and Joint Venture together referred to as "the Group") (Refer annexure 1 for the list of entity included in the statement) for the Quarter ended on 31st December, 2021 and year to date from April 01, 2021 to December 31, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
02. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
03. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
04. We did not review the interim financial results of 15 subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 583.99 Lacs (net of elimination), total net Profit after tax of Rs 3.61 Lacs and total comprehensive income of Rs 2.43 Lacs for the quarter ended on 31st December, 2021 and year to date from April 01, 2021 to December 31, 2021 as considered in the statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by other auditors.

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

01. The Statement also includes the interim financial results of 2 subsidiaries, 9 joint ventures, which have not been reviewed, whose interim financial results reflects total revenues of Rs. 1204.28 lakhs, net profit after tax of Rs. 16.54 lakhs, total comprehensive income of Rs. 14.45 lakhs for the quarter ended 31st December, 2021 and year to date from April 01, 2021 to December 31,2021 and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, are based solely on such un-reviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors

02. Based on our review conducted as above and based on the consideration of the review reports of other auditors referred to in paragraph 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For L N J & Associates
Chartered Accountants



Sumit V Lahoti

Partner

M.N.138908

FRN: 135772W

UDIN : 22138908AAAAA85367

Date:31/01/2022

Place:Nagpur

For Koshal & Associates

Chartered Accountants

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MAHESHWARI**

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Koshal Maheshwari

Proprietor

M.N.043746

FRN: 121233W

UDIN : 22043746AAAAAL3030

Date:31/01/2022

Place:Mumbai



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure -1

List of entities included in the statement

Sr. No	Particulars	Nature of relationship
1	CONFIDENCE GO GAS LIMITED	100 % Subsidiary
2	GASPOINT BOTTLING PRIVATE LIMITED	100 % Subsidiary
3	UNITY CYLINDERS PRIVATE LIMITED	100 % Subsidiary
4	CONFIDENCE TECHNOLOGIES PRIVATE LIMITED	100 % Subsidiary
5	AGWAN COACH PRIVATE LIMITED	100 % Subsidiary
6	KEPPY INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED	100 % Subsidiary
7	HEMKUNT PETROLEUM LTD.	100 % Subsidiary
8	NINE INFRA PROJECTS PRIVATE LIMITED	75 % Subsidiary
9	CHHATISGARH GASPOINT BOTTLING PRIVATE LIMITED	50 % Subsidiary
10	PAPUSHA GASPOINT PRIVATE LIMITED	100 % Subsidiary
11	BLUEFLAME INDUSTRIES PRIVATE LIMITED	75 % Subsidiary
12	TARAA LPG BOTTLING PRIVATE LIMITED	100 % Subsidiary
13	S. V. ENGINEERING & EQUIPMENTS PRIVATE LIMITED	100 % Subsidiary
14	SNEHA PETROLEUM	90 % Subsidiary
15	North East Cylinders	50 % Subsidiary
16	PT Surya Go-Gas	70 % Subsidiary
17	Confidence Futuristic Energetech Ltd	61.87 % Subsidiary

Sr. No	Particulars	Nature of relationship
1	Banglore Go Gas	50 % Joint Venture of WOS
2	K R Go Gas Banargatta	50 % Joint Venture of WOS
3	Mahalsa Go Gas Kundapur	50 % Joint Venture of WOS
4	Mahendra Go Gas Sangli	50 % Joint Venture of WOS
5	Neha Go Gas	50 % Joint Venture of WOS
6	Sagle Go Gas Manmad	50 % Joint Venture of WOS
7	SaiBalajiYudsufguda	50 % Joint Venture of WOS
8	Shivdan Go Gas Niphad	50 % Joint Venture of WOS
9	Smart Go Gas Manewada	50 % Joint Venture of WOS